Industry Expectations from Academia

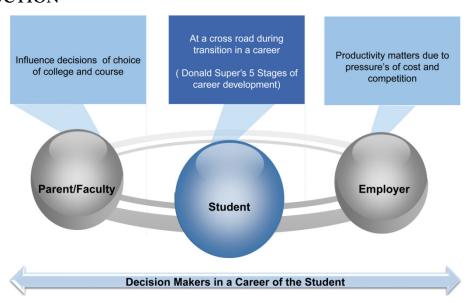
Yogi Sriram Sr. VP -L&T LTD

PRESENTATION FLOW



- 1 Introduction
- Impact of Macro-Economic Parameters
- Challenges for Academia in current scenario
- Challenges for Industry in current scenario
- Industry Expectations from Academia

INTRODUCTION



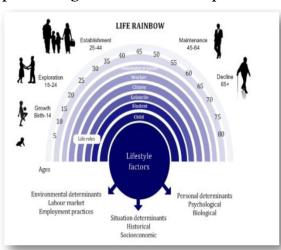
Introduction: Donald Super's 5 Stages of Career Development

Stage 1

Growth- Learning about the world of work as you increase your awareness of your personality, interests, abilities, experiences, and values

Stage 2

Exploration- Crystallizing, specifying, and implementing a career choice



Stage 5

Decline- Exploring new ways to spend your time away from your current work environment; might include a career change or retirement

Stage 4

Maintenance-Developing stability within a chosen career field as you seek ways to improve working conditions and increase skills.

Stage 3

Establishment- Gaining work experiences and evaluating your experiences in occupations associated with your career choice

Effect of Macroeconomic Parameters

Global Scenario

Gradual economic revival

China's shift from Manufacturing to Service's

India to be a beacon light for economic growth and opportunities

Domestic Scenario

India's Projected growth 7.9% till 2018

India to be a leader in Manufacturing (25% of GDP from Mfg.)

Make in India

Digital India

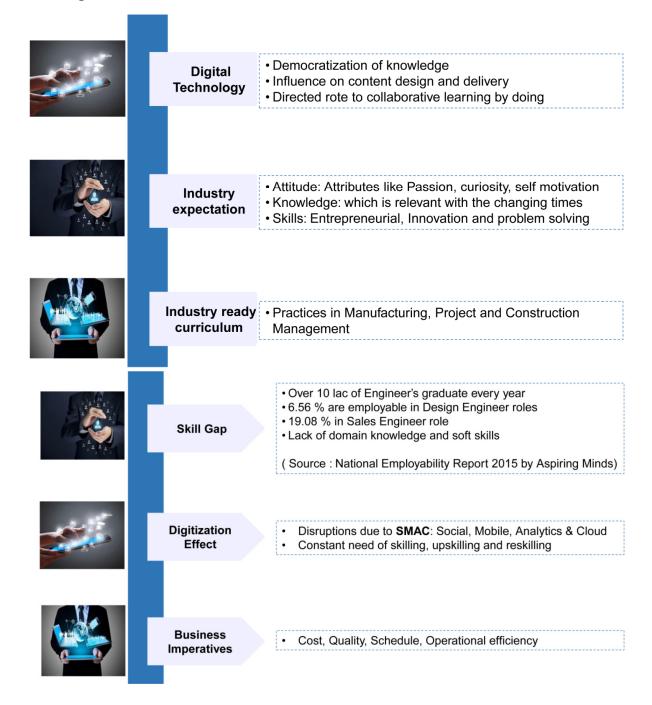
Access to digital services, knowledge and information

100 million jobs in manufacturing till 2022

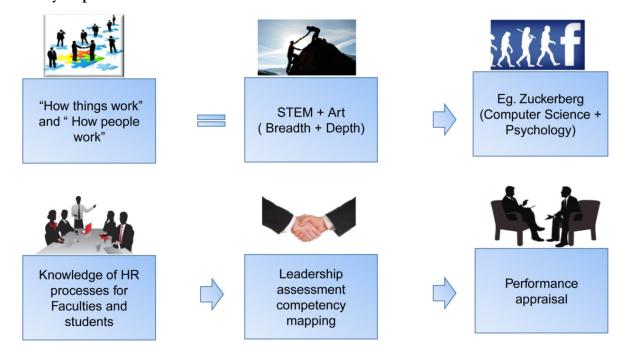
5cr jobs in IT

Skilling, Up-skilling and re-skilling to leverage demographic advantage

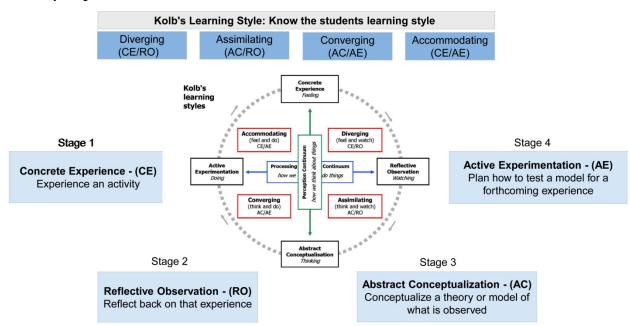
Challenges for Academia in Current Scenario



Industry Expectations from Academia: Curriculum



"Curriculum which Combines Technology Know How with Human insight" Industry Expectations from Academia: Curriculum



Industry Expectations from Academia: Pedagogy

"We need to bring Universities to device and devices to Universities" Use of Videos, Mobiles, IPad to connect with the Industry Free 24X7 online access to learning content Judicious mix of Industry Professionals and Academicians as Faculties Theory to be followed by demonstration and experimentation Latest and adequate equipment's in the lab Projects with industry: Making preliminary design/cost estimation for a task

Industry Expectations from Academia: Practical Action Points

L&T- IIT Jodhpur MOU

Blended B.Tech Program

Develop an industry immersed program

Internships: 8 weeks for 6 Students and 1 Faculty for 3 consecutive summers

- L&T Adjunct Faculties
- Course Development
- Introduction to shop floor activities/projects
- Joint research on projects of Mutual interest

L&T EAIC-VJTI MOU

Centre for excellence in Complex and Nonlinear Dynamical Systems

Create an Innovation Centre and joint research facilities

Internships & L&T Project Guide: MTECH Students

- L&T has setup a Lab
- Support for design concept and equipment finalization
- PHD students working on real R&D projects of EAIC

Outcome

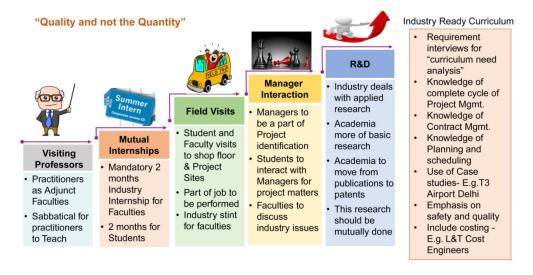
Exposure to Industry practices

Understanding of shop floor

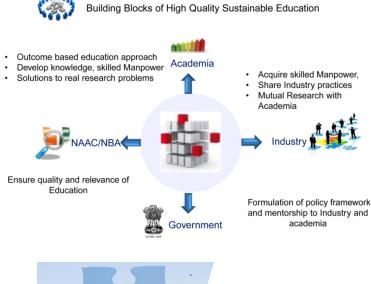
Participation in real tasks

Industry specific research

Industry Expectations from Academia: Practical Action Points



Industry Expectations from Academia: Practical Action Points





Yogi Sriram

Sr. VP -L&T LTD



Yogi Sriram, is Senior Vice President – Corporate Human Resources, Larsen & Toubro Limited, a USD 16 billion technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. He also leads a world class Institute of Project Management.

He has a B.A Honors degree in Economics from Shriram College of Commerce, Masters in Personnel Management & IR from the Tata Institute of Social Sciences,

L.L.B. from the University of Delhi and M.B.A. in Organization Behaviour from the Faculty of Management Studies (FMS), University of Delhi, a Diploma in Training and Development from Indian Society for Training & Development. He is accredited in psychometric testing techniques such as MBTI at NTL Maine US, FIRO-B and has gone through extensive training in personal counseling (Karkuff Model). He has completed a Certificate Course on "Appreciative Enquiry" delivered by a Faculty of Case Western Reserve University, Cleveland Ohio. Sriram had been admitted as the first HR professional in India as Fellow of the All India Management Association.

Sriram has over 38 years of experience in the Human Resources Development function, of which 25 are in Leading Human Resources teams in companies of major significance such as Asea Brown Boveri Limited, BP and the Taj Group (Tata). His areas of interest are succession planning, career sculpting, team coaching, talent management and change management, having successfully contributed to the architecture and execution in these areas in leadership roles, in very large and diverse organizations. He has published papers in journals of international repute and has built a reputation as a successful thought leader and implementer having laid the foundation for most of L&T's signature leadership programs.

Mr. Sriram was on the board of AIMA Council of Management (Governing Board) representing the Fellow Members. He has been a past President of the Bombay Management Association (BMA) which has received the best LMA award in Category 2, in 2013 and has been the immediate past President of the Mumbai Chapter of National HRD Network (NHRDN) which has been awarded the best Chapter award in 2012. He serves on a HR committee to advise the board of NMIMS. He serves on a high level committee constituted for accreditation of Engineering Institutions in India. The committee has been constituted by the National Board of Accreditation (NBA). NBA is an autonomous body with the objective of Assurance of Quality and Relevance of Education, especially of the programmes in professional and technical disciplines, i.e., Engineering and Technology, Management, Architecture, Pharmacy and Hospitality, through the mechanism of accreditation of programs offered by technical institutions. He is also on the Governing Board of SP Jain Institute of Management and Research. The best HR Professional Award was presented to Mr. Sriram on February 22, 2014, at the HR Convention of the Faculty of Social Work, MS University, Vadodara.